



## **Why small businesses are transitioning to the cloud:**

Transitioning to a cloud-based system has a variety of benefits. It is a highly secure, it saves time and is accessible from any device and from anywhere. Cloud accounting can greatly benefit your business in the following key areas.

### **Up To Date Reporting.**

Utilizing a cloud-based software system you can more easily get real time reports that are instantly visible across your office and from home. Now you can get client information instantly as soon as the data is entered. This will also result in fewer errors because all information is stored accurately and is kept up to date. This is ideal for businesses that are dealing with many client transactions.

### **More Flexibility.**

With cloud accounting you have more flexibility to access the data in the systems. Unlike traditional accounting methods where you could only obtain data from one or two select desktops, using a cloud-based software you can access the information from anywhere and through multiple devices.

### **Less Maintenance.**

With traditional accounting systems you would have to handle all the updates, upgrades and wait for a technician to repair any issues you may have. Cloud accounting however offers an easy to maintain system where the provider handles all the updates and backups that keep your office running smoothly. You don't have to worry about downloading or installing new programs to stay up to date with the technology. Everything is automatically updated and upgraded for you.



## **Increased Security.**

Using a cloud accounting program reduces the risk of you losing any information. Even if your company's computers or laptops become lost or stolen, the financial data is not stored on these devices. In cloud accounting the data is encrypted and protected in the server not the device. This also makes it more secure and convenient to share data. You no longer need to save information on a flash drive, which can be easily lost or misplaced. If you want to share information with an accountant or a partner, all you must do is add them as a new user.

## **Reduced Costs.**

Your company can save money by using a cloud accounting provider in several ways. Using cloud-based software eliminates the need for IT support and makes it easy for your organization to grow. With traditional accounting systems if you planned on expanding your office you would need to pay new licensing fees, upgrade your computer's system and incur many other additional costs for setting up and configuring your new users. This is simply not necessary with cloud accounting. You just add a new user and they can work from an internet enabled device.